PLEASE NOTE: In most  $\underline{\textit{BUT NOT ALL}}$  instances, the page and line numbering of bills on this web site correspond to the page and line numbering of the official printed version of the bills.

REFERENCE TITLE: general revenues; budget.

State of Arizona Senate Forty-seventh Legislature First Regular Session 2005

## **SB 1519**

Introduced by
Senators Burns, Bee, Bennett, Blendu, Huppenthal: Jarrett, Martin,
Tibshraeny (with permission of committee on Rules)

## AN ACT

AMENDING SECTION 42-1116, ARIZONA REVISED STATUTES; RELATING TO GENERAL REVENUE FUNDING.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona: Section 1. Section 42-1116. Arizona Revised Statutes. is amen

Section 1. Section 42-1116, Arizona Revised Statutes, is amended to read:

## 42-1116. <u>Disposition of tax revenues</u>

- A. The department shall promptly deposit, pursuant to sections 35-146 and 35-147, all monies it collects from the taxes administered pursuant to this article except the telecommunication services excise tax, separately accounting for each type of tax and each tax classification within each type of tax. At the same time the department of revenue shall also furnish copies of the transmittal schedules to the director of the department of administration.
- B. Except as provided by subsection C of this section, the department shall deposit all monies and remittances received under this section to the credit of the following specific funds and accounts:
- 1. Amounts sufficient to meet the requirements for tax refunds to the tax refund account established in section 42-1117.
- 2. Amounts sufficient to meet the requirements of urban revenue sharing to the urban revenue sharing fund established in section 43-206.
- 3. Amounts collected pursuant to chapter 5, articles 1, 5 and 9 of this title and section 42-5352, subsection  $A_{+-}$  to the transaction privilege and severance tax clearing account established in section 42-5029.
- 4. Through June 30, 2000 amounts sufficient to meet the requirements of section 42-3104 to the corrections fund.
- 5. Amounts sufficient to meet the requirements of section 49-282, subsection B relating to the water quality assurance revolving fund.
  - 6. All remaining monies to the state general fund.
- C. From the monies and remittances received under this section, each month beginning July, 2001 the state treasurer shall transmit to the tourism and sports authority, established by title 5, chapter 8, for deposit in its facility revenue clearing account established by section 5-834, the greater of:
- $\frac{1.}{1.}$  one-twelfth of the amount reported by the department pursuant to section 43-209.
- 2. Two hundred ninety-two thousand dollars per month for the first twelve month period, increased in each subsequent twelve month period by an additional eight per cent over the prior twelve months' distribution.

## Sec. 2. <u>Lottery deposits</u>

- A. Notwithstanding section 5-505, subsection B, Arizona Revised Statutes, for fiscal year 2005-2006, not less than 31.6 per cent of the total annual revenues accruing from the sale of multistate lottery tickets shall be deposited in the state lottery fund established by section 5-521, Arizona Revised Statutes, to be used as prescribed in section 5-522, Arizona Revised Statutes, including deposits to the state general fund pursuant to section 5-522, subsection F, Arizona Revised Statutes.
- B. Notwithstanding section 5-522, subsection F, Arizona Revised Statutes, if the state lottery director determines that monies available to

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 the state general fund from the sale of multistate lottery games may not equal thirty-seven million dollars in fiscal year 2005-2006, the director shall not authorize deposits to the local transportation assistance fund pursuant to section 5-522, subsection A, paragraph 3, Arizona Revised Statutes, until the deposits to the state general fund from the sale of multistate lottery games equal thirty-seven million dollars in fiscal year 2005-2006. The local transportation assistance fund deposit pursuant to section 5-522, subsection A, paragraph 3, Arizona Revised Statutes, shall be reduced dollar for dollar by the amount that the state general fund deposit pursuant to this subsection exceeds thirty-one million dollars.

Sec. 3. <u>Unrestricted federal monies</u>

Any unrestricted federal monies received May 1, 2005 through June 30, 2006 shall be deposited in the state general fund. The monies shall be used for the payment of essential governmental services.

Sec. 4. Retroactivity

Section 3 of this act, relating to unrestricted federal monies, is effective retroactively to from and after April 30, 2005.

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